ORDE Income Fund
12 Month Investment Account
Monthly Update I 31 October 2026

Total Assets Under Management	$	124,848,569
*Retail Investment Return (% p.a) - effective 1 November 2026		7.50%
Wholesale Investment Return (% p.a) - effective 1 November 2026		8.00%
Liquidity Ratio		0.9%
Committed Liquidity Ratio (as % of Loan portfolio)		100.0%
Investor Arrears Reserve (cash plus deployed)		0.20%
Investor Portfolio Reserve (cash)		0.40%

Loan portfolio	$	123,704,415
Number of loans		205
Average loan size	$	603,436
Maximum loan size	$	2,472,732
Weighted average LVR		65.7%
Weighted average seasoning (months)		22.7
Weighted average borrower rate (p.a.)		9.38%

Investments	Number	Balance $	%	Target
Cash or cash equivalent	n/a	1,144,154	0.9	N/A
Residential	92	59,815,979	47.9	30-80%
Residential Construction	-	-	-	
Commercial	70	41,865,162	33.5	5-40%
Vacant Land	33	16,602,435	13.3	5-15%
Development Finance	-	-	-	0-15%
Industrial	5	3,647,542	2.9	5-30%
Rural	5	1,773,296	1.4	0-15%
Total	**205**	**124,848,569**	**100.0**	

State Location	Number	Balance $	%	Target
VIC	67	41,874,456	33.9	10-50%
NSW	63	39,062,916	31.6	10-50%
ACT	3	2,230,176	1.8	0-10%
TAS	1	133,537	0.1	0-5%
QLD	33	17,449,086	14.1	5-40%
SA	13	9,610,490	7.8	0-10%
NT	-	-	-	0-5%
WA	25	13,343,754	10.8	0-20%
Total	**205**	**123,704,415**	**100.0**	

Interest Rates	Number	Balance $	%	Target
<= 7.0%	-	-	-	
> 7.0% to <= 8.0%	15	9,940,879	8.0	
> 8.0% to <= 9.0%	37	22,930,732	18.5	
> 9.0% to <= 10.0%	103	62,751,579	50.7	
> 10.0% to <= 11.0%	46	26,060,587	21.1	
> 11.0%	4	2,020,638	1.6	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Loan Maturity Profile	Number	Balance $	%	Target
<= 6 months	4	2,546,683	2.1	
> 6 to <= 12 months	6	3,576,945	2.9	
> 12 to <= 18 months	2	1,170,936	0.9	
> 18 to <= 24 months	-	-	-	
> 24 to <= 36 months	-	-	-	
> 36 to <= 48 months	-	-	-	
> 48 to <= 60 months	1	565,000	0.5	
> 60 months	192	115,844,850	93.6	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Documentation Type	Number	Balance $	%	Target
Full Doc	47	23,904,266	19.3	0-20%
Alt Doc	154	97,851,558	79.1	50-90%
Lease Doc	4	1,948,590	1.6	0-15%
Total	**205**	**123,704,415**	**100.0**	

Loan Vintage by Year	Number	Balance $	%	Target
2020	1	133,537	0.1	
2021	10	2,564,115	2.1	
2022	14	8,693,686	7.0	
2023	25	13,101,593	10.6	
2024	44	27,141,303	21.9	
2025	72	47,828,891	38.7	
2026	39	24,241,290	19.6	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Borrower Risk Grade	Number	Balance $	%	Target
Prime	117	72,734,182	58.8	50-100%
Near Prime	56	32,788,219	26.5	
Near Prime +	18	11,884,292	9.6	0-50%
Specialist	7	3,626,055	2.9	
Specialist +	7	2,671,666	2.2	
Total	**205**	**123,704,415**	**100.0**	

Approved LVR Distribution	Number	Balance $	%	Target
<= 50.0%	21	7,661,885	6.2	
> 50.0% to 60.0%	26	14,230,449	11.5	
> 60.0% to 65.0%	35	22,941,758	18.5	
> 65.0% to 70.0%	25	18,564,068	15.0	
> 70.0% to 75.0%	77	44,772,839	36.2	
> 75.0% to 80.0%	21	15,533,418	12.6	0-25%
> 80.0%	-	-	-	
Total	**205**	**123,704,415**	**100.0**	

Current LVR Distribution	Number	Balance $	%	Target
<= 50.0%	34	11,171,632	9.0	
> 50.0% to 60.0%	28	15,780,139	12.8	
> 60.0% to 65.0%	30	20,212,889	16.3	
> 65.0% to 70.0%	29	22,521,990	18.2	
> 70.0% to 75.0%	63	38,043,631	30.8	
> 75.0% to 80.0%	20	15,420,710	12.5	
> 80.0%	1	553,425	0.4	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Current Loan Balance Distribution	Number	Balance $	%	Target
<= 250,000	20	2,541,484	2.1	
> 250,000 to <= 500,000	75	28,775,870	23.3	
> 500,000 to <= 750,000	55	33,524,280	27.1	
> 750,000 to <= 1,000,000	29	25,667,454	20.7	
> 1,000,000 to <= 1,250,000	15	16,808,834	13.6	
> 1,250,000 to <= 1,500,000	8	10,764,623	8.7	
> 1,500,000 to <= 2,000,000	2	3,149,137	2.5	
> 2,000,000	1	2,472,732	2.0	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Loan Seasoning	Number	Balance $	%	Target
<= 6 months	15	9,827,480	7.9	
> 6 to <= 12 months	38	22,368,382	18.1	
> 12 to <= 18 months	46	28,896,215	23.4	
> 18 to <= 24 months	17	13,246,303	10.7	
> 24 months	89	49,366,035	39.9	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Prior Borrower Credit Events	Number	Balance $	%	Target
0	196	118,537,447	95.8	
1	6	3,920,278	3.2	
2	2	726,690	0.6	
3	1	520,000	0.4	
4	-	-	-	
Total	**205**	**123,704,415**	**100.0**	**N/A**

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Figures shown are reported on loan balances in the ORDE Income Fund ARSN 649 520 472. These may differ from figures provided in the statutory accounts which are based on investment balances in the Fund.

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Loan portfolio	$	123,704,415
Number of loans		205
Average loan size	$	603,436
Maximum loan size	$	2,472,732
Weighted average LVR		65.7%
Weighted average seasoning (months)		22.7
Weighted average borrower rate (p.a.)		9.38%

Borrower Credit Score (Equifax)	Number	Balance $	%	Target
Excellent (853 to 1200)	86	51,982,795	42.0	
Very Good (735 to 852)	85	53,679,455	43.4	
Good (661 to 734)	20	10,842,732	8.8	
Average (460 to 660)	10	5,924,037	4.8	
Below Average (0 to 459)	4	1,275,396	1.0	
N/A	-	-	-	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Repayment Type	Number	Balance $	%	Target
Principal and Interest	124	70,574,611	57.1	40-100%
Interest Only reverting to Principal and Interest	68	45,270,239	36.6	0-50%
Interest Only	13	7,859,564	6.4	0-30%
Total	**205**	**123,704,415**	**100.0**	

Loan Purpose	Number	Balance $	%	Target
Construction	-	-	-	
Purchase Existing	96	58,033,547	46.9	
Purchase New	28	13,174,914	10.7	
Refinance	20	13,867,142	11.2	
Refinance Cash Out	29	19,349,626	15.6	
Refinance Debt Consolidation	9	6,291,491	5.1	
Refinance Equity Release	2	1,305,543	1.1	
Loan Increase	5	4,813,123	3.9	
Unencumbered Equity Release	16	6,869,028	5.6	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Borrower Employment Type	Number	Balance $	%	Target
PAYG	23	9,660,425	7.8	
Self Employed	178	110,440,254	89.3	
Student/Home Duties/Retired/Unemployed	2	1,615,899	1.3	
Other	2	1,987,836	1.6	
Total	**205**	**123,704,415**	**100.0**	N/A

Primary Purpose	Number	Balance $	%	Target
Owner Occupied	62	35,087,075	28.4	0-100%
Investment	143	88,617,340	71.6	0-75%
Total	**205**	**123,704,415**	**100.0**	

NCCP Status	Number	Balance $	%	Target
Regulated	68	39,155,245	31.7	
Unregulated	137	84,549,170	68.3	
Total	**205**	**123,704,415**	**100.0**	

Borrower Type	Number	Balance	%	Target
Individual	88	50,178,082	40.6	
Company	32	23,254,587	18.8	
SMSF	20	10,209,643	8.3	0-25%
Trust	65	40,062,103	32.4	
Total	**205**	**123,704,415**	**100.0**	

Other	Number	Balance $	%	Target
Top 10 largest borrowers	10	15,121,318	12.2	N/A
Single borrower concentration	1	2,472,732	2.0	< 5%
Loans greater than $2.0m (approved)	1	2,472,732	2.0	< 50%
Bridging loans	-	-	-	0-20%

Arrears Ageing	Number	Balance $	%	Target
Performing - Current	204	123,244,614	99.6	
31-60	1	459,801	0.4	
61-90	-	-	-	
91-120	-	-	-	
121-150	-	-	-	
151-180	-	-	-	
180+	-	-	-	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Security Value	Number	Balance $	%	Target
<= 250,000	1	158,206	0.1	
> 250,000 to <= 500,000	28	7,004,628	5.7	
> 500,000 to <= 750,000	54	21,857,419	17.7	
> 750,000 to <= 1,000,000	43	25,019,502	20.2	
> 1,000,000 to <= 1,250,000	25	18,220,651	14.7	
> 1,250,000 to <= 1,500,000	18	15,875,874	12.8	
> 1,500,000 to <= 1,750,000	16	14,874,080	12.0	
> 1,750,000 to <= 2,000,000	7	5,960,824	4.8	
> 2,000,000	13	14,733,230	11.9	
Total	**205**	**123,704,415**	**100.0**	**N/A**

S&P Location	Number	Balance $	%	Target
Metro	170	106,425,546	86.0	
Nonmetro	34	17,020,821	13.8	
Inner City	1	258,047	0.2	0-15%
Total	**205**	**123,704,415**	**100.0**	

QBE Location	Number	Balance $	%	Target
Metro	159	101,786,401	82.3	0-100%
Metro (High Density)	15	7,973,241	6.4	
Regional	20	9,503,845	7.7	0-35%
Cat 3/Cat 4	11	4,440,929	3.6	0-20%
Total	**205**	**123,704,415**	**100.0**	

Borrower Payments Ahead	Number	Balance $	%	Target
0	110	73,861,251	59.7	
0 to 1 payments	50	29,487,699	23.8	
1 to 2 payments	12	7,540,078	6.1	
2 to 3 payments	3	1,579,923	1.3	
3+ payments	30	11,235,463	9.1	
Total	**205**	**123,704,415**	**100.0**	**N/A**

Borrower Residency	Number	Balance $	%	Target
Australia	205	123,704,415	100.0	
International	-	-	-	
Total	**205**	**123,704,415**	**100.0**	

Interest Type	Number	Balance $	%	Target
Variable	205	123,704,415	100.0	0-100%
Fixed	-	-	-	0-20%
Total	**205**	**123,704,415**	**100.0**	

Status	Number	Balance $	%	Target
Expired loans	3	1,926,069	1.6	N/A
Hardship loans - Approved	3	1,563,851	1.3	N/A

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