ORDE Income Fund
12 Month Investment Account
Monthly Update I 31 August 2026

ORDE FINANCIAL

Total Assets Under Management	$	123,262,302
*Retail Investment Return (% p.a) - effective 1 June 2026		7.25%
Wholesale Investment Return (% p.a) - effective 1 June 2026		7.75%
Liquidity Ratio		1.8%
Committed Liquidity Ratio (as % of Loan portfolio)		100.0%
Investor Arrears Reserve (cash plus deployed)		0.20%
Investor Portfolio Reserve (cash)		0.40%

Loan portfolio	$	121,038,528
Number of loans		187
Average loan size	$	647,265
Maximum loan size	$	2,475,974
Weighted average LVR		66.8%
Weighted average seasoning (months)		19.2
Weighted average borrower rate (p.a.)		9.12%

Investments	Number	Balance $	%	Target
Cash or cash equivalent	n/a	2,223,774	1.8	N/A
Residential	83	56,606,741	45.9	30-80%
Residential Construction	-	-	-	
Commercial	67	43,943,606	35.7	5-40%
Vacant Land	30	16,068,899	13.0	5-15%
Development Finance	-	-	-	0-15%
Industrial	5	3,650,058	3.0	5-30%
Rural	2	769,224	0.6	0-15%
Total	**187**	**123,262,302**	**100.0**	

State Location	Number	Balance $	%	Target
VIC	64	41,742,879	34.5	10-50%
NSW	57	38,514,639	31.8	10-50%
ACT	3	2,222,013	1.8	0-10%
TAS	1	133,718	0.1	0-5%
QLD	24	14,919,695	12.3	5-40%
SA	13	8,996,912	7.4	0-10%
NT	-	-	-	0-5%
WA	25	14,508,672	12.0	0-20%
Total	**187**	**121,038,528**	**100.0**	

Interest Rates	Number	Balance $	%	Target
<= 7.0%	-	-	-	
> 7.0% to <= 8.0%	22	13,745,205	11.4	
> 8.0% to <= 9.0%	68	48,469,177	40.0	
> 9.0% to <= 10.0%	63	39,967,379	33.0	
> 10.0% to <= 11.0%	31	17,923,363	14.8	
> 11.0%	3	933,403	0.8	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Loan Maturity Profile	Number	Balance $	%	Target
<= 6 months	5	3,188,037	2.6	
> 6 to <= 12 months	2	1,258,906	1.0	
> 12 to <= 18 months	1	853,891	0.7	
> 18 to <= 24 months	1	737,864	0.6	
> 24 to <= 36 months	-	-	-	
> 36 to <= 48 months	-	-	-	
> 48 to <= 60 months	1	565,000	0.5	
> 60 months	177	114,434,830	94.5	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Documentation Type	Number	Balance $	%	Target
Full Doc	40	22,167,167	18.3	0-20%
Alt Doc	143	96,726,889	79.9	50-90%
Lease Doc	4	2,144,472	1.8	0-15%
Total	**187**	**121,038,528**	**100.0**	

Loan Vintage by Year	Number	Balance $	%	Target
2020	1	133,718	0.1	
2021	9	2,532,838	2.1	
2022	12	7,695,202	6.4	
2023	21	13,043,747	10.8	
2024	46	30,044,125	24.8	
2025	73	50,789,675	42.0	
2026	25	16,799,224	13.9	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Borrower Risk Grade	Number	Balance $	%	Target
Prime	111	74,664,714	61.7	50-100%
Near Prime	50	29,837,000	24.7	
Near Prime +	16	11,129,015	9.2	0-50%
Specialist	6	4,287,626	3.5	
Specialist +	4	1,120,173	0.9	
Total	**187**	**121,038,528**	**100.0**	

Approved LVR Distribution	Number	Balance $	%	Target
<= 50.0%	16	6,313,701	5.2	
> 50.0% to 60.0%	21	12,067,121	10.0	
> 60.0% to 65.0%	35	24,219,505	20.0	
> 65.0% to 70.0%	24	17,711,888	14.6	
> 70.0% to 75.0%	67	42,263,672	34.9	
> 75.0% to 80.0%	24	18,462,642	15.3	0-25%
> 80.0%	-	-	-	
Total	**187**	**121,038,528**	**100.0**	

Current LVR Distribution	Number	Balance $	%	Target
<= 50.0%	26	10,093,497	8.3	
> 50.0% to 60.0%	22	12,354,014	10.2	
> 60.0% to 65.0%	27	18,688,826	15.4	
> 65.0% to 70.0%	28	20,694,926	17.1	
> 70.0% to 75.0%	63	41,767,645	34.5	
> 75.0% to 80.0%	21	17,439,619	14.4	
> 80.0%	-	-	-	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Current Loan Balance Distribution	Number	Balance $	%	Target
<= 250,000	15	2,209,929	1.8	
> 250,000 to <= 500,000	66	25,246,535	20.9	
> 500,000 to <= 750,000	50	30,749,878	25.4	
> 750,000 to <= 1,000,000	27	24,012,502	19.8	
> 1,000,000 to <= 1,250,000	12	13,552,137	11.2	
> 1,250,000 to <= 1,500,000	12	16,024,783	13.2	
> 1,500,000 to <= 2,000,000	4	6,766,791	5.6	
> 2,000,000	1	2,475,974	2.0	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Loan Seasoning	Number	Balance $	%	Target
<= 6 months	26	17,191,539	14.2	
> 6 to <= 12 months	49	32,197,192	26.6	
> 12 to <= 18 months	23	18,200,168	15.0	
> 18 to <= 24 months	26	16,962,492	14.0	
> 24 months	63	36,487,137	30.1	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Prior Borrower Credit Events	Number	Balance $	%	Target
0	182	117,342,057	96.9	
1	3	2,553,836	2.1	
2	1	622,634	0.5	
3	1	520,000	0.4	
4	-	-	-	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Figures shown are reported on loan balances in the ORDE Income Fund ARSN 649 520 472. These may differ from figures provided in the statutory accounts which are based on investment balances in the Fund.

ORDE Capital Management Limited ACN 636 165 378 Australian Financial Services Licence 523150 Australian Credit Licence 523150. ORDE Financial Pty Limited ACN 634 779 990 Australian Credit Licence 522079. You can read the IM on our website at http://www.orde.com.au/invest.

*Currently, there are no retail investors in the Fund.

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Weighted average seasoning (months)		19.2
Weighted average borrower rate (p.a.)		9.12%

Borrower Credit Score (Equifax)	Number	Balance $	%	Target
Excellent (853 to 1200)	80	51,719,973	42.7	
Very Good (735 to 852)	78	50,855,622	42.0	
Good (661 to 734)	16	9,379,744	7.7	
Average (460 to 660)	8	5,588,340	4.6	
Below Average (0 to 459)	1	374,423	0.3	
N/A	4	3,120,427	2.6	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Repayment Type	Number	Balance $	%	Target
Principal and Interest	116	71,152,473	58.8	40-100%
Interest Only reverting to Principal and Interest	61	43,282,357	35.8	0-50%
Interest Only	10	6,603,698	5.5	0-30%
Total	**187**	**121,038,528**	**100.0**	

Loan Purpose	Number	Balance $	%	Target
Construction	-	-	-	
Purchase Existing	94	60,175,164	49.7	
Purchase New	22	10,969,619	9.1	
Refinance	21	14,991,012	12.4	
Refinance Cash Out	26	17,515,218	14.5	
Refinance Debt Consolidation	5	4,400,851	3.6	
Refinance Equity Release	-	-	-	
Loan Increase	5	4,819,292	4.0	
Unencumbered Equity Release	14	8,167,372	6.7	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Borrower Employment Type	Number	Balance $	%	Target
PAYG	21	11,063,751	9.1	
Self Employed	162	106,391,945	87.9	
Student/Home Duties/Retired/Unemployed	2	1,591,755	1.3	
Other	2	1,991,076	1.6	
Total	**187**	**121,038,528**	**100.0**	N/A

Primary Purpose	Number	Balance $	%	Target
Owner Occupied	59	34,376,250	28.4	0-100%
Investment	128	86,662,278	71.6	0-75%
Total	**187**	**121,038,528**	**100.0**	

NCCP Status	Number	Balance $	%	Target
Regulated	57	37,087,478	30.6	
Unregulated	130	83,951,050	69.4	
Total	**187**	**121,038,528**	**100.0**	

Borrower Type	Number	Balance	%	Target
Individual	73	45,889,051	37.9	
Company	33	24,128,045	19.9	
SMSF	22	11,219,865	9.3	0-25%
Trust	59	39,801,567	32.9	
Total	**187**	**121,038,528**	**100.0**	

Other	Number	Balance $	%	Target
Top 10 largest borrowers	10	16,294,638	13.5	N/A
Single borrower concentration	1	2,475,974	2.0	< 5%
Loans greater than $2.0m (approved)	1	2,475,974	2.0	< 50%
Bridging loans	1	377,326	0.3	0-20%

Arrears Ageing	Number	Balance $	%	Target
Performing - Current	187	121,038,528	100.0	
31-60	-	-	-	
61-90	-	-	-	
91-120	-	-	-	
121-150	-	-	-	
151-180	-	-	-	
180+	-	-	-	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Security Value	Number	Balance $	%	Target
<= 250,000	-	-	-	
> 250,000 to <= 500,000	28	7,486,858	6.2	
> 500,000 to <= 750,000	49	20,636,042	17.0	
> 750,000 to <= 1,000,000	36	21,665,459	17.9	
> 1,000,000 to <= 1,250,000	19	14,171,171	11.7	
> 1,250,000 to <= 1,500,000	16	13,905,139	11.5	
> 1,500,000 to <= 1,750,000	17	17,303,019	14.3	
> 1,750,000 to <= 2,000,000	7	6,970,669	5.8	
> 2,000,000	15	18,900,172	15.6	
Total	**187**	**121,038,528**	**100.0**	**N/A**

S&P Location	Number	Balance $	%	Target
Metro	159	107,415,020	88.7	
Nonmetro	27	13,365,022	11.0	
Inner City	1	258,486	0.2	0-15%
Total	**187**	**121,038,528**	**100.0**	

QBE Location	Number	Balance $	%	Target
Metro	148	100,539,781	83.1	0-100%
Metro (High Density)	13	8,839,380	7.3	
Regional	16	6,728,619	5.6	0-35%
Cat 3/Cat 4	10	4,930,748	4.1	0-20%
Total	**187**	**121,038,528**	**100.0**	

Borrower Payments Ahead	Number	Balance $	%	Target
0	104	73,261,230	60.5	
0 to 1 payments	40	23,920,680	19.8	
1 to 2 payments	12	10,466,944	8.6	
2 to 3 payments	4	2,001,413	1.7	
3+ payments	27	11,388,261	9.4	
Total	**187**	**121,038,528**	**100.0**	**N/A**

Borrower Residency	Number	Balance $	%	Target
Australia	187	121,038,528	100.0	
International	-	-	-	
Total	**187**	**121,038,528**	**100.0**	

Interest Type	Number	Balance $	%	Target
Variable	187	121,038,528	100.0	0-100%
Fixed	-	-	-	0-20%
Total	**187**	**121,038,528**	**100.0**	