ORDE Income Fund
12 Month Investment Account
Monthly Update I 31 July 2026

Total Assets Under Management	$	**122,549,392**
*Retail Investment Return (% p.a) - effective 1 June 2026		**7.25%**
Wholesale Investment Return (% p.a) - effective 1 June 2026		**7.75%**
Liquidity Ratio		**0.5%**
Committed Liquidity Ratio (as % of Loan portfolio)		**100.0%**
Investor Arrears Reserve (cash plus deployed)		**0.20%**
Investor Portfolio Reserve (cash)		**0.40%**

Loan portfolio	$	**121,985,975**
Number of loans		**184**
Average loan size	$	**662,967**
Maximum loan size	$	**2,477,069**
Weighted average LVR		**67.1%**
Weighted average seasoning (months)		**19.3**
Weighted average borrower rate (p.a.)		**9.10%**

Investments	Number	Balance $	%	Target
Cash or cash equivalent	n/a	563,417	0.5	N/A
Residential	82	56,938,359	46.5	30-80%
Residential Construction	-	-	-	
Commercial	65	42,994,098	35.1	5-40%
Vacant Land	29	15,753,789	12.9	5-15%
Development Finance	-	-	-	0-15%
Industrial	6	5,524,265	4.5	5-30%
Rural	2	775,463	0.6	0-15%
Total	**184**	**122,549,392**	**100.0**	

State Location	Number	Balance $	%	Target
VIC	64	41,685,905	34.2	10-50%
NSW	58	39,786,679	32.6	10-50%
ACT	3	1,513,991	1.2	0-10%
TAS	1	133,785	0.1	0-5%
QLD	24	16,820,630	13.8	5-40%
SA	13	9,329,145	7.6	0-10%
NT	-	-	-	0-5%
WA	21	12,715,842	10.4	0-20%
Total	**184**	**121,985,975**	**100.0**	

Interest Rates	Number	Balance $	%	Target
<= 7.0%	-	-	-	
> 7.0% to <= 8.0%	23	14,370,275	11.8	
> 8.0% to <= 9.0%	64	48,138,550	39.5	
> 9.0% to <= 10.0%	63	40,626,976	33.3	
> 10.0% to <= 11.0%	31	17,916,348	14.7	
> 11.0%	3	933,826	0.8	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Loan Maturity Profile	Number	Balance $	%	Target
<= 6 months	4	2,559,812	2.1	
> 6 to <= 12 months	2	1,504,806	1.2	
> 12 to <= 18 months	1	847,421	0.7	
> 18 to <= 24 months	-	-	-	
> 24 to <= 36 months	-	-	-	
> 36 to <= 48 months	-	-	-	
> 48 to <= 60 months	-	-	-	
> 60 months	177	117,073,936	96.0	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Documentation Type	Number	Balance $	%	Target
Full Doc	38	21,074,247	17.3	0-20%
Alt Doc	143	99,331,939	81.4	50-90%
Lease Doc	3	1,579,789	1.3	0-15%
Total	**184**	**121,985,975**	**100.0**	

Loan Vintage by Year	Number	Balance $	%	Target
2020	1	133,785	0.1	
2021	9	2,483,735	2.0	
2022	12	7,690,917	6.3	
2023	21	13,046,504	10.7	
2024	47	31,914,812	26.2	
2025	73	52,851,488	43.3	
2026	21	13,864,734	11.4	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Borrower Risk Grade	Number	Balance $	%	Target
Prime	112	77,911,270	63.9	50-100%
Near Prime	48	29,091,903	23.8	
Near Prime +	16	11,284,728	9.3	
Specialist	4	2,573,258	2.1	0-50%
Specialist +	4	1,124,816	0.9	
Total	**184**	**121,985,975**	**100.0**	

Approved LVR Distribution	Number	Balance $	%	Target
<= 50.0%	17	7,365,329	6.0	
> 50.0% to 60.0%	17	10,009,538	8.2	
> 60.0% to 65.0%	35	24,228,237	19.9	
> 65.0% to 70.0%	23	18,728,664	15.4	
> 70.0% to 75.0%	67	42,245,466	34.6	
> 75.0% to 80.0%	25	19,408,742	15.9	0-25%
> 80.0%	-	-	-	
Total	**184**	**121,985,975**	**100.0**	

Current LVR Distribution	Number	Balance $	%	Target
<= 50.0%	26	10,370,002	8.5	
> 50.0% to 60.0%	19	11,031,438	9.0	
> 60.0% to 65.0%	28	19,194,814	15.7	
> 65.0% to 70.0%	26	21,306,341	17.5	
> 70.0% to 75.0%	61	40,927,477	33.6	
> 75.0% to 80.0%	24	19,155,903	15.7	
> 80.0%	-	-	-	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Current Loan Balance Distribution	Number	Balance $	%	Target
<= 250,000	15	2,170,845	1.8	
> 250,000 to <= 500,000	61	23,132,726	19.0	
> 500,000 to <= 750,000	50	30,775,028	25.2	
> 750,000 to <= 1,000,000	27	24,016,854	19.7	
> 1,000,000 to <= 1,250,000	13	14,778,932	12.1	
> 1,250,000 to <= 1,500,000	12	15,996,742	13.1	
> 1,500,000 to <= 2,000,000	5	8,637,778	7.1	
> 2,000,000	1	2,477,069	2.0	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Loan Seasoning	Number	Balance $	%	Target
<= 6 months	22	14,257,145	11.7	
> 6 to <= 12 months	50	34,619,309	28.4	
> 12 to <= 18 months	22	17,839,768	14.6	
> 18 to <= 24 months	27	18,835,484	15.4	
> 24 months	63	36,434,268	29.9	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Prior Borrower Credit Events	Number	Balance $	%	Target
0	178	117,563,322	96.4	
1	4	3,279,650	2.7	
2	1	623,002	0.5	
3	1	520,000	0.4	
4	-	-	-	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Figures shown are reported on loan balances in the ORDE Income Fund ARSN 649 520 472. These may differ from figures provided in the statutory accounts which are based on investment balances in the Fund.

ORDE Capital Management Limited ACN 636 165 378 Australian Financial Services Licence 523150 Australian Credit Licence 523150. ORDE Financial Pty Limited ACN 634 779 990 Australian Credit Licence 522079. You can read the IM on our website at http://www.orde.com.au/invest.

*Currently, there are no retail investors in the Fund.

ORDE Income Fund

12 Month Investment Account

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Liquidity Ratio	**0.5%**
Committed Liquidity Ratio (as % of Loan portfolio)	**100.00%**
Investor Arrears Reserve (cash plus deployed)	**0.20%**
Investor Portfolio Reserve (cash)	**0.40%**

Loan portfolio	$ **121,985,975**
Number of loans	**184**
Average loan size	$ **662,967**
Maximum loan size	$ **2,477,069**
Weighted average LVR	**67.1%**
Weighted average seasoning (months)	**19.3**
Weighted average borrower rate (p.a.)	**9.10%**

Borrower Credit Score (Equifax)	Number	Balance $	%	Target
Excellent (853 to 1200)	76	51,203,415	42.0	
Very Good (735 to 852)	78	51,609,743	42.3	
Good (661 to 734)	17	10,079,752	8.3	
Average (460 to 660)	8	5,596,050	4.6	
Below Average (0 to 459)	1	375,321	0.3	
N/A	4	3,121,694	2.6	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Repayment Type	Number	Balance $	%	Target
Principal and Interest	114	71,637,428	58.7	40-100%
Interest Only reverting to Principal and Interest	63	45,436,507	37.2	0-50%
Interest Only	7	4,912,039	4.0	0-30%
Total	**184**	**121,985,975**	**100.0**	

Loan Purpose	Number	Balance $	%	Target
Construction	-	-	-	
Purchase Existing	92	61,324,073	50.3	
Purchase New	22	10,977,782	9.0	
Refinance	21	14,975,124	12.3	
Refinance Cash Out	27	18,998,330	15.6	
Refinance Debt Consolidation	4	3,078,395	2.5	
Refinance Equity Release	-	-	-	
Loan Increase	5	4,821,351	4.0	
Unencumbered Equity Release	13	7,810,920	6.4	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Borrower Employment Type	Number	Balance $	%	Target
PAYG	22	11,355,123	9.3	
Self Employed	159	107,790,876	88.4	
Student/Home Duties/Retired/Unemployed	1	847,421	0.7	
Other	2	1,992,555	1.6	
Total	**184**	**121,985,975**	**100.0**	N/A

Primary Purpose	Number	Balance $	%	Target
Owner Occupied	59	35,463,426	29.1	0-100%
Investment	125	86,522,549	70.9	0-75%
Total	**184**	**121,985,975**	**100.0**	

NCCP Status	Number	Balance $	%	Target
Regulated	59	38,336,253	31.4	
Unregulated	125	83,649,721	68.6	
Total	**184**	**121,985,975**	**100.0**	

Borrower Type	Number	Balance	%	Target
Individual	75	47,141,392	38.6	
Company	32	24,472,673	20.1	
SMSF	22	11,228,471	9.2	0-25%
Trust	55	39,143,439	32.1	
Total	**184**	**121,985,975**	**100.0**	

Other	Number	Balance $	%	Target
Top 10 largest borrowers	10	16,845,310	13.8	N/A
Single borrower concentration	1	2,477,069	2.0	< 5%
Loans greater than $2.0m (approved)	1	2,477,069	2.0	< 50%
Bridging loans	1	374,593	0.3	0-20%

Arrears Ageing	Number	Balance $	%	Target
Performing - Current	184	121,985,975	100.0	
31-60	-	-	-	
61-90	-	-	-	
91-120	-	-	-	
121-150	-	-	-	
151-180	-	-	-	
180+	-	-	-	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Security Value	Number	Balance $	%	Target
<= 250,000	-	-	-	
> 250,000 to <= 500,000	27	7,186,050	5.9	
> 500,000 to <= 750,000	45	19,017,044	15.6	
> 750,000 to <= 1,000,000	38	23,012,222	18.9	
> 1,000,000 to <= 1,250,000	18	13,593,506	11.1	
> 1,250,000 to <= 1,500,000	16	13,902,565	11.4	
> 1,500,000 to <= 1,750,000	16	16,569,921	13.6	
> 1,750,000 to <= 2,000,000	7	6,883,895	5.6	
> 2,000,000	17	21,820,771	17.9	
Total	**184**	**121,985,975**	**100.0**	**N/A**

S&P Location	Number	Balance $	%	Target
Metro	156	107,517,899	88.1	
Nonmetro	27	14,209,406	11.6	
Inner City	1	258,670	0.2	0-15%
Total	**184**	**121,985,975**	**100.0**	

QBE Location	Number	Balance $	%	Target
Metro	146	100,951,706	82.8	0-100%
Metro (High Density)	13	8,830,885	7.2	
Regional	15	7,263,420	6.0	0-35%
Cat 3/Cat 4	10	4,939,964	4.0	0-20%
Total	**184**	**121,985,975**	**100.0**	

Borrower Payments Ahead	Number	Balance $	%	Target
0	98	69,385,458	56.9	
0 to 1 payments	46	32,200,668	26.4	
1 to 2 payments	10	7,871,455	6.5	
2 to 3 payments	4	2,001,954	1.6	
3+ payments	26	10,526,440	8.6	
Total	**184**	**121,985,975**	**100.0**	**N/A**

Borrower Residency	Number	Balance $	%	Target
Australia	184	121,985,975	100.0	
International	-	-	-	
Total	**184**	**121,985,975**	**100.0**	

Interest Type	Number	Balance $	%	Target
Variable	184	121,985,975	100.0	0-100%
Fixed	-	-	-	0-20%
Total	**184**	**121,985,975**	**100.0**	

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