ORDE Income Fund
12 Month Investment Account
Monthly Update I 30 June 2026

ORDE FINANCIAL

Total Assets Under Management	$	115,085,253
*Retail Investment Return (% p.a) - current 1 June 2026		7.25%
Wholesale Investment Return (% p.a) - current 1 June 2026		7.75%
Liquidity Ratio		1.0%
Committed Liquidity Ratio (as % of Loan portfolio)		100.0%
Investor Arrears Reserve (cash plus deployed)		0.20%
Investor Portfolio Reserve (cash)		0.40%

Loan portfolio	$	113,976,730
Number of loans		168
Average loan size	$	678,433
Maximum loan size	$	2,478,794
Weighted average LVR		67.4%
Weighted average seasoning (months)		19.9
Weighted average borrower rate (p.a.)		9.11%

Investments	Number	Balance $	%	Target
Cash or cash equivalent	n/a	1,108,523	1.0	N/A
Residential	77	53,573,540	46.6	30-80%
Residential Construction	-	-	-	
Commercial	59	39,710,651	34.5	5-40%
Vacant Land	25	14,151,479	12.3	5-15%
Development Finance	-	-	-	0-15%
Industrial	5	5,016,048	4.4	5-30%
Rural	2	1,525,013	1.3	0-15%
Total	**168**	**115,085,253**	**100.0**	

State Location	Number	Balance $	%	Target
VIC	60	38,070,411	33.4	10-50%
NSW	50	36,318,904	31.9	10-50%
ACT	3	1,516,433	1.3	0-10%
TAS	1	135,232	0.1	0-5%
QLD	22	15,751,023	13.8	5-40%
SA	13	9,897,830	8.7	0-10%
NT	-	-	-	0-5%
WA	19	12,286,896	10.8	0-20%
Total	**168**	**113,976,730**	**100.0**	

Interest Rates	Number	Balance $	%	Target
<= 7.0%	-	-	-	
> 7.0% to <= 8.0%	23	14,413,382	12.6	
> 8.0% to <= 9.0%	52	42,496,560	37.3	
> 9.0% to <= 10.0%	58	37,994,820	33.3	
> 10.0% to <= 11.0%	32	18,136,247	15.9	
> 11.0%	3	935,721	0.8	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Loan Maturity Profile	Number	Balance $	%	Target
<= 6 months	2	674,521	0.6	
> 6 to <= 12 months	1	599,758	0.5	
> 12 to <= 18 months	1	900,000	0.8	
> 18 to <= 24 months	-	-	-	
> 24 to <= 36 months	-	-	-	
> 36 to <= 48 months	-	-	-	
> 48 to <= 60 months	-	-	-	
> 60 months	164	111,802,451	98.1	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Documentation Type	Number	Balance $	%	Target
Full Doc	33	20,088,403	17.6	0-20%
Alt Doc	132	92,304,550	81.0	50-90%
Lease Doc	3	1,583,777	1.4	0-15%
Total	**168**	**113,976,730**	**100.0**	

Loan Vintage by Year	Number	Balance $	%	Target
2020	1	135,232	0.1	
2021	9	2,565,625	2.3	
2022	12	7,696,135	6.8	
2023	19	12,173,962	10.7	
2024	44	30,276,137	26.6	
2025	70	52,144,207	45.7	
2026	13	8,985,432	7.9	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Borrower Risk Grade	Number	Balance $	%	Target
Prime	103	72,884,121	63.9	50-100%
Near Prime	42	26,773,428	23.5	
Near Prime +	14	9,869,810	8.7	
Specialist	5	3,304,037	2.9	0-50%
Specialist +	4	1,145,334	1.0	
Total	**168**	**113,976,730**	**100.0**	

Approved LVR Distribution	Number	Balance $	%	Target
<= 50.0%	16	6,893,086	6.0	
> 50.0% to 60.0%	17	10,094,955	8.9	
> 60.0% to 65.0%	33	22,770,461	20.0	
> 65.0% to 70.0%	22	19,542,489	17.1	
> 70.0% to 75.0%	53	33,572,809	29.5	
> 75.0% to 80.0%	27	21,102,931	18.5	0-25%
> 80.0%	-	-	-	
Total	**168**	**113,976,730**	**100.0**	

Current LVR Distribution	Number	Balance $	%	Target
<= 50.0%	24	8,730,388	7.7	
> 50.0% to 60.0%	18	10,565,319	9.3	
> 60.0% to 65.0%	26	18,008,173	15.8	
> 65.0% to 70.0%	25	22,222,685	19.5	
> 70.0% to 75.0%	47	32,442,917	28.5	
> 75.0% to 80.0%	26	20,506,750	18.0	
> 80.0%	2	1,500,497	1.3	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Current Loan Balance Distribution	Number	Balance $	%	Target
<= 250,000	15	2,041,121	1.8	
> 250,000 to <= 500,000	53	20,090,567	17.6	
> 500,000 to <= 750,000	45	27,947,315	24.5	
> 750,000 to <= 1,000,000	25	22,541,888	19.8	
> 1,000,000 to <= 1,250,000	10	11,307,261	9.9	
> 1,250,000 to <= 1,500,000	13	17,422,512	15.3	
> 1,500,000 to <= 2,000,000	6	10,147,272	8.9	
> 2,000,000	1	2,478,794	2.2	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Loan Seasoning	Number	Balance $	%	Target
<= 6 months	15	10,324,901	9.1	
> 6 to <= 12 months	47	33,146,555	29.1	
> 12 to <= 18 months	21	17,658,184	15.5	
> 18 to <= 24 months	27	18,865,200	16.6	
> 24 months	58	33,981,891	29.8	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Prior Borrower Credit Events	Number	Balance $	%	Target
0	164	111,283,592	97.6	
1	3	2,173,138	1.9	
2	-	-	-	
3	1	520,000	0.5	
4	-	-	-	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Figures shown are reported on loan balances in the ORDE Income Fund ARSN 649 520 472. These may differ from figures provided in the statutory accounts which are based on investment balances in the Fund.

ORDE Capital Management Limited ACN 636 165 378 Australian Financial Services Licence 523150 Australian Credit Licence 523150. ORDE Financial Pty Limited ACN 634 779 990 Australian Credit Licence 522079. You can read the IM on our website at http://www.orde.com.au/invest.

*Currently, there are no retail investors in the Fund.

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Monthly Update | 30 June 2026

ORDE FINANCIAL

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Maximum loan size	$ 2,478,794
Weighted average LVR	67.4%
Weighted average seasoning (months)	19.9
Weighted average borrower rate (p.a.)	9.11%

Borrower Credit Score (Equifax)	Number	Balance $	%	Target
Excellent (853 to 1200)	69	47,262,283	41.5	
Very Good (735 to 852)	71	49,577,998	43.5	
Good (661 to 734)	16	8,868,396	7.8	
Average (460 to 660)	8	5,600,538	4.9	
Below Average (0 to 459)	2	1,103,532	1.0	
N/A	2	1,563,982	1.4	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Repayment Type	Number	Balance $	%	Target
Principal and Interest	103	67,528,574	59.2	40-100%
Interest Only reverting to Principal and Interest	61	44,273,876	38.8	0-50%
Interest Only	4	2,174,279	1.9	0-30%
Total	**168**	**113,976,730**	**100.0**	

Loan Purpose	Number	Balance $	%	Target
Construction	-	-	-	
Purchase Existing	83	57,064,419	50.1	
Purchase New	19	9,937,836	8.7	
Refinance	20	13,776,694	12.1	
Refinance Cash Out	25	17,542,662	15.4	
Refinance Debt Consolidation	4	3,081,602	2.7	
Refinance Equity Release	-	-	-	
Loan Increase	5	4,823,771	4.2	
Unencumbered Equity Release	12	7,749,746	6.8	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Borrower Employment Type	Number	Balance $	%	Target
PAYG	20	10,009,319	8.8	
Self Employed	146	101,970,962	89.5	
Student/Home Duties/Retired/Unemployed	-	-	-	
Other	2	1,996,449	1.8	
Total	**168**	**113,976,730**	**100.0**	N/A

Primary Purpose	Number	Balance $	%	Target
Owner Occupied	57	36,031,261	31.6	0-100%
Investment	111	77,945,469	68.4	0-75%
Total	**168**	**113,976,730**	**100.0**	

NCCP Status	Number	Balance $	%	Target
Regulated	56	37,784,521	33.2	
Unregulated	112	76,192,209	66.8	
Total	**168**	**113,976,730**	**100.0**	

Borrower Type	Number	Balance	%	Target
Individual	69	45,139,379	39.6	
Company	31	24,397,677	21.4	
SMSF	19	9,912,967	8.7	0-25%
Trust	49	34,526,706	30.3	
Total	**168**	**113,976,730**	**100.0**	

Other	Number	Balance $	%	Target
Top 10 largest borrowers	10	16,984,194	14.9	N/A
Single borrower concentration	1	2,478,794	2.2	< 5%
Loans greater than $2.0m (approved)	1	2,478,794	2.2	< 50%
Bridging loans	2	2,361,307	2.1	0-20%

Arrears Ageing	Number	Balance $	%	Target
Performing - Current	168	113,976,730	100.0	
31-60	-	-	-	
61-90	-	-	-	
91-120	-	-	-	
121-150	-	-	-	
151-180	-	-	-	
180+	-	-	-	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Security Value	Number	Balance $	%	Target
<= 250,000	-	-	-	
> 250,000 to <= 500,000	23	6,094,262	5.3	
> 500,000 to <= 750,000	41	16,775,697	14.7	
> 750,000 to <= 1,000,000	35	21,237,355	18.6	
> 1,000,000 to <= 1,250,000	17	12,902,380	11.3	
> 1,250,000 to <= 1,500,000	15	13,523,386	11.9	
> 1,500,000 to <= 1,750,000	14	14,267,516	12.5	
> 1,750,000 to <= 2,000,000	6	5,803,941	5.1	
> 2,000,000	17	23,372,192	20.5	
Total	**168**	**113,976,730**	**100.0**	**N/A**

S&P Location	Number	Balance $	%	Target
Metro	143	100,204,832	87.9	
Nonmetro	24	13,512,980	11.9	
Inner City	1	258,918	0.2	0-15%
Total	**168**	**113,976,730**	**100.0**	

QBE Location	Number	Balance $	%	Target
Metro	132	93,228,317	81.8	0-100%
Metro (High Density)	13	8,826,093	7.7	
Regional	13	5,868,306	5.1	0-35%
Cat 3/Cat 4	10	6,054,015	5.3	0-20%
Total	**168**	**113,976,730**	**100.0**	

Borrower Payments Ahead	Number	Balance $	%	Target
0	97	71,104,873	62.4	
0 to 1 payments	42	30,273,103	26.6	
1 to 2 payments	3	1,895,762	1.7	
2 to 3 payments	4	3,039,100	2.7	
3+ payments	22	7,663,892	6.7	
Total	**168**	**113,976,730**	**100.0**	**N/A**

Borrower Residency	Number	Balance $	%	Target
Australia	168	113,976,730	100.0	
International	-	-	-	
Total	**168**	**113,976,730**	**100.0**	

Interest Type	Number	Balance $	%	Target
Variable	168	113,976,730	100.0	0-100%
Fixed	-	-	-	0-20%
Total	**168**	**113,976,730**	**100.0**	

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